

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND

FOURTH QUARTER 2021**

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2021
CONTRIBUTIONS AND EXPENSES

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 9.17	18,802.75	42	\$ 172,421
EIGHT O'CLOCK COFFEE	\$ 8.50	19,931.00	47	\$ 169,414
GIANT RECYCLING	\$ 9.17	12,092.44	24	\$ 110,888
GIANT WAREHOUSE	\$ 9.17	136,920.22	207	\$ 1,255,558
UNION LOCAL 730	\$ 9.17	736.00	2	\$ 6,749
WASHINGTON FOOD ¹	\$ 6.00	1,292.50	3	\$ 8,105
COBRA			2	\$ 4,440
SELF PAY			2	\$ 5,661
TOTAL INCOME		189,774.91	329	\$ 1,733,236

¹ Rate change as of 11/01/21

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 18,581	\$ 0.098	
CIGNA HEALTH CARE	\$ 28.66	\$ 29,291	\$ 0.154	
DENTAL	\$ 31.58	\$ 31,674	\$ 0.167	
DISABILITY		\$ 25,629	\$ 0.135	
DRUG		\$ 172,124	\$ 0.907	
HEARING GVS/FULLY INSURED	\$ 0.29	\$ 301	\$ 0.002	
LIFE/AD&D-ING	\$ 0.24	\$ 10,778	\$ 0.057	\$0.21 LIFE / \$0.03 AD&D
MEDICAL		\$ 498,406	\$ 2.626	
OPTICAL GVS/FULLY INSURED	\$ 5.90	\$ 5,469	\$ 0.029	
STOP LOSS	\$ 23.79	\$ 24,408	\$ 0.129	
SUB TOTAL		\$ 816,661	\$ 4.304	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 24.96	\$ 24,611	\$ 0.130	
ADMINISTRATION HIPAA	\$ 0.21	\$ 207	\$ 0.001	
MISCELLANEOUS		\$ 54,902	\$ 0.289	
SUB TOTAL		\$ 79,720	\$ 0.420	

TOTAL EXPENSES	\$ 896,381	\$ 4.724
-----------------------	-------------------	-----------------

SURPLUS (DEFICIT)	\$ 836,855
--------------------------	-------------------

AVG. HOURLY INCOME	\$ 9.13
AVG. HOURLY EXPENSE	\$ 4.72
SURPLUS (DEFICIT)	\$ 4.41

FOURTH QUARTER 2021 MISCELLANEOUS EXPENSES

MISCELLANEOUS EXPENSES	AMOUNT
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 1,751
CHARTWELL INVESTMENT MANAGER FEES	\$ 7,143
CONSULTING	\$ 1,971
IFEBP DUES	\$ 1,310
LEGAL	\$ 37,012
MEETING	\$ 350
PNC FEES	\$ 797
POSTAGE	\$ 358
PRINTING	\$ 186
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 4,024
TOTAL	\$ 54,902

2021
QUARTERLY RECAPS

INCOME	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$ 1,465,748	\$ 1,521,815	\$ 1,642,143	\$ 1,723,135	\$ 6,352,841
COBRA	\$ 2,793	\$ -	\$ 8,273	\$ 4,440	\$ 15,506
SELF PAY	\$ 6,761	\$ 4,548	\$ 5,676	\$ 5,661	\$ 22,646
INTEREST & DIVIDENDS	\$ 116,077	\$ 96,206	\$ 101,016	\$ 120,446	\$ 433,745
MISCELLANEOUS INCOME ¹	\$ 4,625	\$ -	\$ 161	\$ 3,667	\$ 8,453

TOTAL INCOME	\$ 1,596,004	\$ 1,622,569	\$ 1,757,269	\$ 1,857,349	\$ 6,833,191
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

BENEFIT EXPENSES					
CIGNA OONSP	\$ 5,636	\$ 6,638	\$ 3,879	\$ 18,581	\$ 34,734
CIGNA	\$ 29,405	\$ 29,966	\$ 29,634	\$ 29,291	\$ 118,296
DENTAL	\$ 31,706	\$ 31,991	\$ 31,896	\$ 31,674	\$ 127,267
DISABILITY	\$ 10,543	\$ 16,457	\$ 8,486	\$ 25,629	\$ 61,115
DRUG	\$ (2,628)	\$ 195,429	\$ 193,027	\$ 172,124	\$ 557,952
HEARING GVS/FULLY INSURED	\$ 5,301	\$ 304	\$ 300	\$ 301	\$ 6,206
LIFE/AD&D	\$ 10,843	\$ 10,940	\$ 10,886	\$ 10,778	\$ 43,447
MEDICAL	\$ 397,491	\$ 423,211	\$ 437,160	\$ 498,406	\$ 1,756,268
OPTICAL	\$ 6,295	\$ 7,806	\$ 5,292	\$ 5,469	\$ 24,862
STOP LOSS	\$ 23,837	\$ 24,576	\$ 24,385	\$ 24,408	\$ 97,206
SUBTOTAL	\$ 518,429	\$ 747,318	\$ 744,945	\$ 816,661	\$ 2,827,353

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,322	\$ 25,399	\$ 24,793	\$ 24,818	\$ 100,332
MISCELLANEOUS	\$ 32,533	\$ 55,024	\$ 77,368	\$ 54,902	\$ 219,827
SUBTOTAL	\$ 57,855	\$ 80,423	\$ 102,161	\$ 79,720	\$ 320,159

TOTAL EXPENSE	\$ 576,284	\$ 827,741	\$ 847,106	\$ 896,381	\$ 3,147,512
----------------------	-------------------	-------------------	-------------------	-------------------	---------------------

SURPLUS (DEFICIT)	\$ 1,019,720	\$ 794,828	\$ 910,163	\$ 960,968	\$ 3,685,679
--------------------------	---------------------	-------------------	-------------------	-------------------	---------------------

					AVERAGE
AVG HOURLY INCOME	\$ 9.05	\$ 9.08	\$ 9.71	\$ 9.79	\$ 9.41
AVG HOURLY EXPENSE	\$ 3.27	\$ 4.63	\$ 4.68	\$ 4.72	\$ 4.33
SURPLUS (DEFICIT)	\$ 5.78	\$ 4.45	\$ 5.03	\$ 5.07	\$ 5.08

TOTAL PARTICIPANTS	335	336	327	329	332
---------------------------	------------	------------	------------	------------	------------

FUND RESERVE	\$ 13,610,265	\$ 14,437,775	\$ 15,194,966	\$ 16,168,209
---------------------	----------------------	----------------------	----------------------	----------------------

¹Litigation settlements - \$3,666.96

2020
QUARTERLY RECAPS

INCOME	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$ 1,339,909	\$ 1,357,647	\$ 1,490,029	\$ 1,459,148	\$ 5,646,733
COBRA	\$ 15,357	\$ 8,375	\$ 10,702	\$ 7,210	\$ 41,644
SELF PAY	\$ 572	\$ -	\$ 3,682	\$ 2,274	\$ 6,528
INTEREST & DIVIDENDS	\$ 63,416	\$ 99,128	\$ 85,321	\$ 87,278	\$ 335,143
MISCELLANEOUS INCOME	\$ -	\$ 318	\$ 101	\$ -	\$ 419

TOTAL INCOME	\$ 1,419,254	\$ 1,465,468	\$ 1,589,835	\$ 1,555,910	\$ 6,030,467
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

BENEFIT EXPENSES					
CIGNA OONSP	\$ 19,261	\$ 4,150	\$ 551	\$ 22,265	\$ 46,227
CIGNA	\$ 30,420	\$ 30,181	\$ 29,878	\$ 28,825	\$ 119,304
DENTAL	\$ 33,064	\$ 31,131	\$ 31,049	\$ 32,180	\$ 127,424
DISABILITY	\$ 16,458	\$ 15,386	\$ 7,500	\$ 12,343	\$ 51,687
DRUG	\$ 20,092	\$ 229,197	\$ 202,603	\$ 199,742	\$ 651,634
LIFE/AD&D	\$ 11,307	\$ 11,405	\$ 11,383	\$ 11,006	\$ 45,101
MEDICAL	\$ 816,556	\$ 301,269	\$ 407,464	\$ 410,937	\$ 1,936,226
OPTICAL	\$ 6,484	\$ 6,916	\$ 6,556	\$ 6,332	\$ 26,288
STOP LOSS	\$ 23,219	\$ 23,596	\$ 23,130	\$ 22,551	\$ 92,496
SUBTOTAL	\$ 976,861	\$ 653,231	\$ 720,114	\$ 746,181	\$ 3,096,387

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,777	\$ 25,297	\$ 25,396	\$ 25,173	\$ 102,643
MISCELLANEOUS	\$ 34,178	\$ 41,787	\$ 67,723	\$ 39,526	\$ 183,214
SUBTOTAL	\$ 60,955	\$ 67,084	\$ 93,119	\$ 64,699	\$ 285,857

TOTAL EXPENSE	\$ 1,037,816	\$ 720,315	\$ 813,233	\$ 810,880	\$ 3,382,244
----------------------	---------------------	-------------------	-------------------	-------------------	---------------------

SURPLUS (DEFICIT)	\$ 381,438	\$ 745,153	\$ 776,602	\$ 745,030	\$ 2,648,223
--------------------------	-------------------	-------------------	-------------------	-------------------	---------------------

					AVERAGE
AVG HOURLY INCOME	\$ 8.00	\$ 8.35	\$ 8.79	\$ 8.78	\$ 8.48
AVG HOURLY EXPENSE	\$ 5.85	\$ 4.10	\$ 4.49	\$ 4.58	\$ 4.76
SURPLUS (DEFICIT)	\$ 2.15	\$ 4.25	\$ 4.30	\$ 4.20	\$ 3.72

TOTAL PARTICIPANTS	364	342	343	339	347
---------------------------	------------	------------	------------	------------	------------

FUND RESERVE	\$ 10,061,696	\$ 11,153,989	\$ 11,908,639	\$ 12,820,175
---------------------	----------------------	----------------------	----------------------	----------------------

FOURTH QUARTER 2021 CONTRACT INFORMATION

COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	E	\$9.17	07-01-21	07-01-22	06-30-23
EIGHT O'CLOCK COFFEE	E	\$8.50	02-01-21	TBD	07-17-27
GIANT RECYCLING	E	\$9.17	06-01-21	06-01-22	06-20-26
GIANT WAREHOUSE	E	\$9.17	06-01-21	06-01-22	05-15-27
UNION LOCAL 730	E	\$9.17	06-01-21	06-01-22	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.00	11-01-21	11-01-22	10-31-24

HEALTH AND WELFARE
DELINQUENCY REPORT
As of December 31, 2021

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Jan - Dec 2020		\$ 3,382,244.00
	Jan - Dec 2021		\$ 3,147,512.00
	Total		\$ 6,529,756.00
	Per Month		\$ 272,073.17
Fund Reserve			
	Dec-21		\$ 16,168,209.00
	Months of Reserve 12/31/2021		59.4
	Months of Reserve 9/30/2021		56.6

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (December 2021 - November 2022)

Class E	\$	4.57
---------	----	------